

Colorado's Timber Ridge Metropolitan District
Regular Board meeting minutes
March 17th, 2014

Board members present: Ivo Brieven, WB.Wood, Ken West, Gregg Saffer, and Stewart Sampson.

Members present: Shelly Lowe, Jack and Mary Peck.

Ivo Brieven opened the meeting at 07:01 PM.

1. Quorum: a quorum was established.

2. Open forum: Shelly Lowe presented an estimate to cover the Barbeque Grill at the clubhouse with wood and a metal roof for \$650. Ivo Brieven asked her to get another bid using steel instead of wood.

Shelly Lowe also brought an estimate for 186 tons of gravel on the clubhouse drive from Greg Coffee for \$8,000. Ivo Brieven took his number and will talk with him about the details of the bid.

3. Approval of regular Board meeting minutes of 02/17/: Ivo Brieven moved and WB. Wood seconded to approve the regular board meeting minutes. All approved.

4. Marketing lots 5,6,7, & 8: Shelly Lowe reported they have had no one look at the properties this month.

Lot #7 & 8 fence problems with the Quintanas: Until yet all the endeavors to obtain a reaction out of the Quintanas have been in vain. The board decided to have Ivo Brieven contact Bud Smith and have him advise us of our options about what to do next.

5. May 6th, 2014 Director election: Stewart Sampson, Ken West, and Greg Saffer submitted a "Self-nomination and Acceptance" letter with Stewart Sampson applying for a two-year term and Ken West and Greg Saffer for a four-year term, copies of which were forwarded to the County Clerk.

As allowed by the Board in item 5 of resolution 2014-2 and pursuant to C.R.S. 1-5-208(1.5) the designated election official Mr. Gary Lassman at close of business on March 4th 2014 has signed a resolution to cancel the election and a declaration deeming the three afore-mentioned candidates elected by acclamation, copies of which were forwarded to the County Clerk.

The current term of these three Board members runs until they take their oath of office within 30 days after the May 6th 2014 election, when their new term commences.

A notice of cancellation of election was published in the Thursday March 13th, 2014 edition of the Pagosa Sun.

6. HUTF Update: On Tuesday 02/18 at 3:00 PM Bob Milford and Ivo Brieven attended a meeting between the five road maintenance special districts and County staff to discuss how this HUTF agreement will be implemented. Only Aspen Springs was not represented. It was agreed that CTRMD will be paid in March 2014 retroactively \$8,506.90 for the HUTF monies covering the last quarter of 2013 and that the pay-outs for the other four special districts and the County will be adjusted accordingly.

\$14,679.50 in HUTF money was received in the checking account on March 10th.

7. Maintenance work: Paving roundabout at end of Cool Pines Drive: on 02/28 Ivo Brieven met with Dean Schultz of Davis Engineering to discuss the location of the roundabout. A 90 feet diameter + 2 feet shoulder + a 2 feet ditch can just be accommodated within the existing dirt roundabout starting at the end of the existing pavement. Shortly before the work commences, Dean Schultz will stake out the area to be paved, either by offset stakes or a center stake. However, the total area to be paved will be 7,265 sq.ft. versus the 6,358 sq.ft. budgeted for.

On March 5th, Ivo Brieven met with Bruce Quintana and Yari Arcerneaux, respectively Archuleta County's Engineering Division Permit technician and Engineering technician. A couple of weeks before commencing the job, CTRMD should apply by e-mail to Bruce Quintana for a right of way work permit including a drawing from Davis Engineering showing the location of the roundabout and a letter from CTRMD that the job will be done in accordance with the Archuleta County Road and Bridge Standards and Construction Specifications and that the roundabout will be staked out by Davis Engineering.

The Board agreed to put out bids for the job.

A couple of weeks ago CTRMD was advised that there was a sewage leak being repaired at the junction of Bristlecone Dr. and Cool Pines Dr. It came from the sewage pipe from lot 127 that runs straight into the lifting station at the same junction. The damage was almost certainly caused by the backhoe when last summer that ditch was dug out because of excessive silting. CTRMD paid the \$700 cost of the repairs as a road maintenance cost.

8. Financials: Investment of surplus funds: as per Board's resolution 2013-18 an account has been opened at Southwest Securities and on February 19th WB. Wood and Ivo Brieven wire-transferred \$300,000 from Citizens Bank checking account to that account.

Stewart Sampson advised the \$299,000 has been invested in an agency bond that matures in five years and is callable in one year. It was issued by Federal Farm Credit on 03/12/2014 and will yield 1.79%, which should yield over \$5,400 per year for CTRMD. Six days since purchasing the bond, it has accrued \$89.20.

February 2014 financials were reviewed and so far for 2014, \$30,550 property taxes have been received, and \$691.65 specific ownership taxes have been received.

2013 audit: on March 12th an e-mail was received from Bobbi Blakley of McNurlin's office with an engagement letter attached. Ivo Brieven signed the engagement letter for agreement and returned it on 03/14. The audit will commence on 05/01, a report will be submitted to the Board by 06/30 as required by law and the cost is capped at \$3,600. All communications regarding the audit will be channeled through Greg Saffer.

9. Accounts opened:

CTRMD has an account at the Pagosa Sun for legal notices.

A tax-exempt account was opened at Ace Hardware.

10. Any Other Business: None

11. Next Meeting: Monday April 21st.

12. Adjourn: Meeting adjourned at 7:58 pm.