

**Colorado's Timber Ridge Metropolitan District
Regular Board meeting minutes
February 17th, 2014**

Board members present: Ivo Brieven, WB.Wood, Ken West. Gregg Saffer and Stewart Sampson have excused absences.

Members present: Bob Milford, Keith Spears.

Ivo Brieven opened the meeting at 07.02 PM.

1. Quorum: a quorum was established.

2. Open forum: None

3. Approval of regular Board meeting minutes of 1/20/14 and special board meeting on 2/7/2013: Ivo Brieven moved and WB Wood seconded to approve the regular board meeting minutes. All approved. Ivo Brieven moved and WB Wood seconded to approve the special board meeting minutes. All approved.

4. Marketing lots ,5,6,7 & 8: Lots 7.

Lot #7 & 8 fence problems with the Quintanas: On January 2nd, 2014 a certified letter was sent with return receipt requested to the registered owners of the Quintana's property i. e. Quintana Juanita M. Revocable Trust & Quintana Benedict F. Revocable Trust, 9011 Kittiwake Street, Lakewood CO 80126. In that letter an amicable solution was suggested and the offer of a contribution of \$2,500 reiterated. On January 21st, an e-mail was sent to Phil Quintana with a copy of the letter requesting his attention to this matter. On February 11th another e-mail was sent requesting the courtesy of a reply. So far all communication has been ignored. The Board discussed offering half the amount of moving the fence and discussed paying for all of moving the fence. The decision was to defer the matter until the next meeting, no action taken.

5. May 6th, 2014 Director election: On February 6th a notice of election was published in the Pagosa Sun.

Stewart Sampson, Ken West, and Greg Saffer have submitted a "Self-nomination and Acceptance" letter with Stewart Sampson applying for a two-year term and Ken West and Greg Saffer for a four-year term.

6. HUTF Update: On Tuesday 02/18 at 3:00 PM the "County staff will host a meeting between the County and all the representatives from all districts to discuss how this agreement is being implemented, the upcoming HUTF submission and such other discussion items as County or District requests be discussed and which relate to this Agreement". Ivo Brieven and Bob Milford will attend.

Bob Milford sent an e-mail to all Board members re. remittances from the County Treasurer. The \$3,258.96 consisting of \$751.54 in property taxes minus 3% Treasury fee plus \$2,529.97 in HUTF Tier 1 money was received in the checking account. The balance of \$8,506.90 due in HUTF moneys for 2013 will be remitted after the 02/18 meeting.

7. Approval of 2013 amended budget: A notice of budget meeting was published in the Pagosa Sun on February 6th, 2014.

Ivo Brieven motioned to approve resolution 2014-4 adopting an amended 2013 budget

with Operating expenses	\$ 30,039.24
Non-operating	\$ 158,969.03

	\$ 189,969.03

WB Wood seconded and all approved.

Ivo Brieven motioned to approve resolution 2014-5 appropriating the operating and non-operating expenses.

Operating expenses	\$ 30,039.24
Non-operating	\$ 158,969.03

	\$ 189,969.03

WB Wood seconded and all approved.

The approved 2013 budget with its message will be filed with DLG.

8. Financials: Investment of surplus funds: all the forms required to open an account with Southwest Securities were received. These forms including the “Non-Incorporated Association Resolution 2014-3” were completed and approved by the Board in its February 7th special meeting. That same day the forms were sent to Southwest Securities office in New York by certified mail with the request to let us know when the account is opened and operational.

January 2014 financials: were reviewed by the Board. A member of the public asked some questions about some specific January expenditures, which could not be answered. It was suggested that in future submittals of monthly financials, a summary of all that month’s expenditures and revenues be included for the Board’s usage without posting these on the web site.

9. Any other business: None

10. Next meeting: Monday March 17th.

12. Adjourn: Meeting adjourned at 7:34 pm.