

Colorado's Timber Ridge Metropolitan District
Special Board meeting minutes
FEBRUARY 7TH 2014

Board members present:, Ivo Brieven, Greg Saffer ,Ken West and WB.Wood.
Justified absences. Stewart Sampson

Public present: None.

1. Quorum: The meeting was called to order at 11.02 AM and a quorum was established.

2. Investment of surplus funds:

In its meeting of December 31st 2013 by resolution 2013-18 the Board of Directors approved the investment of \$ 300,000 surplus funds with Southwest Securities.

Ivo Brieven motioned to give him authorization to sign all necessary forms to open an account with Southwest Securities, amongst them a "Non Incorporated Association Resolution" 2014-3. WB. Wood seconded. Motion unanimously approved.

3. Adjourn: The meeting was adjourned at 11.08 AM.