

**Colorado's Timber Ridge Metropolitan District  
Special Board meeting minutes  
December 31st 2013**

Board members present:, Ivo Brieven, Greg Saffer and WB. Wood. Stewart Sampson and Ken West have justified absences.

Public present: None.

**1. Quorum:** The meeting was called to order at 11.00 AM and a quorum was established.

**2. Investment of surplus funds:**

Ivo Brieven moved and Greg Saffer seconded and motion carried unanimously to approve resolution 2013-18 stating:

- Surplus funds will be invested with Southwest Securities, Evergreen, Colorado
- The amount is \$ 300,000
- Authorizes Treasurer Stewart Sampson to open an account and invest the surplus funds with Southwest Securities.
- Authorizes Treasurer Stewart Sampson to invest the surplus funds in Treasury or Agency bonds with a lifespan of maximum five years.
- The use of the funds is restricted exclusively to road repairs and maintenance.

**3. Adjourn:** The meeting was adjourned at 11.02 AM.