

Colorado's Timber Ridge Metropolitan District
Profit & Loss Budget vs. Actual
January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
1-Property Sales	247,502.32		
Grants	0.00	2,600.00	-2,600.00
HUTF (Highway Use Tax Funds)	54,720.26	44,000.00	10,720.26
Interest Income	119.11	50.00	69.11
Other Income	757.00		
Property Tax Income	82,264.10	83,229.00	-964.90
Senior/Veteran Exemption Tax	648.00	700.00	-52.00
Specific Ownership Tax Refund	9,754.31	8,000.00	1,754.31
Total Income	395,765.10	138,579.00	257,186.10
Gross Profit	395,765.10	138,579.00	257,186.10
Expense			
General Overhead			
Accounting & Auditing	925.00	1,000.00	-75.00
Bonds, Filing and Election Fees	125.00		
HOA Dues	280.00	280.00	0.00
Insurance	345.00	2,300.00	-1,955.00
Legal / Professional Fees	6,323.00	1,500.00	4,823.00
Miscellaneous	45.68	200.00	-154.32
Office Supples & Postage	109.57	150.00	-40.43
SDA Membership & Seminars	382.99	465.00	-82.01
Treasurer Fees	2,490.98	2,600.00	-109.02
Utilities	1,924.83	2,900.00	-975.17
Total General Overhead	12,952.05	11,395.00	1,557.05
Legal Notice Fees	0.00	100.00	-100.00
Operations and Maintenance			
Club House	1,265.00	900.00	365.00
Common Areas	3,548.31	5,500.00	-1,951.69
Engineering	0.00	1,000.00	-1,000.00
Miscellaneous	292.32	500.00	-207.68
Road Maintenance	0.00	4,000.00	-4,000.00
Snowplowing	4,470.00	12,000.00	-7,530.00

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Supplies and Equipment	94.37	750.00	-655.63
Weed & Pest Control	418.41	3,600.00	-3,181.59
Total Operations and Maintenance	10,088.41	28,250.00	-18,161.59
Supplies and Equipment	14.96		
Total Expense	23,055.42	39,745.00	-16,689.58
Net Ordinary Income	372,709.68	98,834.00	273,875.68
Other Income/Expense			
Other Income			
Non-Operating Revenue			
Interest Income N-O	10,809.30	6,000.00	4,809.30
Transfer from Operating Fund	0.00	100,000.00	-100,000.00
Total Non-Operating Revenue	10,809.30	106,000.00	-95,190.70
Total Other Income	10,809.30	106,000.00	-95,190.70
Other Expense			
Capital Outlay			
Crack Filling on Roads	14,820.00	20,000.00	-5,180.00
Patch & Overlay	116,572.88	152,000.00	-35,427.12
Shoulder and Ditches	4,499.00	2,000.00	2,499.00
Special Projects	19,400.00	20,000.00	-600.00
Total Capital Outlay	155,291.88	194,000.00	-38,708.12
Total Other Expense	155,291.88	194,000.00	-38,708.12
Net Other Income	-144,482.58	-88,000.00	-56,482.58
Net Income	228,227.10	10,834.00	217,393.10