

Colorado's Timber Ridge Metropolitan District

Profit and Loss Budget vs. Actual

January through December 2016

	Jan - Dec '16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	-116.71			
Grants	2,600.00	7,000.00	-4,400.00	37.1%
HUTF (Highway Use Tax Funds)	44,477.33	39,600.00	4,877.33	112.3%
Interest Income	149.36	200.00	-50.64	74.7%
Property Tax Income	79,167.39	79,538.00	-370.61	99.5%
Senior/Veteran Exemption Tax	398.01			
Specific Ownership Tax Refund	8,085.20	8,000.00	85.20	101.1%
Total Income	134,760.58	134,338.00	422.58	100.3%
Expense				
General Overhead				
Accounting & Auditing	950.00	1,000.00	-50.00	95.0%
Bonds, Filing and Election F...	100.00			
HOA Dues	280.00	280.00	0.00	100.0%
Insurance	4,535.99	2,100.00	2,435.99	216.0%
Legal / Professional Fees	1,858.50	3,000.00	-1,141.50	62.0%
Miscellaneous	18.93	200.00	-181.07	9.5%
Office Supples & Postage	753.62	150.00	603.62	502.4%
SDA Membership & Seminars	485.75	400.00	85.75	121.4%
Treasurer Fees	2,388.20	2,500.00	-111.80	95.5%
Utilities	2,681.79	3,000.00	-318.21	89.4%
Total General Overhead	14,052.78	12,630.00	1,422.78	111.3%
Legal Notice Fees	48.40			
Operations and Maintenance				
Club House	355.00	1,000.00	-645.00	35.5%
Common Areas	5,362.87	7,700.00	-2,337.13	69.6%
Engineering	625.00			
Miscellaneous	190.71	1,000.00	-809.29	19.1%
Road Maintenance	1,725.00			
Snowplowing	6,476.00	12,000.00	-5,524.00	54.0%
Supplies and Equipment	999.09	500.00	499.09	199.8%
Weed & Pest Control	3,250.71	7,000.00	-3,749.29	46.4%
Total Operations and Mainten...	18,984.38	29,200.00	-10,215.62	65.0%
Supplies and Equipment	25.25	500.00	-474.75	5.1%
Total Expense	33,110.81	42,330.00	-9,219.19	78.2%
Net Ordinary Income	101,649.77	92,008.00	9,641.77	110.5%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Interest Income	0.00	6,300.00	-6,300.00	0.0%
Sale of Land	0.00	300,000.00	-300,000.00	0.0%
Transfer from Operating Fund	0.00	25,000.00	-25,000.00	0.0%
Total Non-Operating Revenue	0.00	331,300.00	-331,300.00	0.0%
Total Other Income	0.00	331,300.00	-331,300.00	0.0%
Other Expense				

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Capital Outlay				
Crack Filling on Roads	37,042.68	12,000.00	25,042.68	308.7%
New Paving	0.00	5,000.00	-5,000.00	0.0%
Seal Roads	0.00	31,000.00	-31,000.00	0.0%
Shoulder and Ditches	0.00	3,000.00	-3,000.00	0.0%
Total Capital Outlay	<u>37,042.68</u>	<u>51,000.00</u>	<u>-13,957.32</u>	<u>72.6%</u>
Total Other Expense	<u>37,042.68</u>	<u>51,000.00</u>	<u>-13,957.32</u>	<u>72.6%</u>
Net Other Income	<u>-37,042.68</u>	<u>280,300.00</u>	<u>-317,342.68</u>	<u>-13.2%</u>
Net Income	<u><u>64,607.09</u></u>	<u><u>372,308.00</u></u>	<u><u>-307,700.91</u></u>	<u><u>17.4%</u></u>